

General terms and conditions for the monthly gold purchase plan by CMR Legacy of Jewellery

The Monthly Purchase Plan is a gold weight-based savings opportunity offered by CMR Legacy of Jewellery. Customers enrolled in this plan make fixed monthly payments, accumulating gold weight equivalent to the gold rate prevailing on the date of each payment. The accumulated gold weight can be redeemed for jewellery purchases at the end of the plan tenure.

2. Eligibility & Enrollment

- Customers must complete the initial enrollment either in person at any CMR Legacy of Jewellery store or by logging into our website www.cmrjewellers.com and registering.
- The minimum monthly installment amount is Rs. 3,000/-.
- Enrollment is confirmed upon payment of the first installment;

3. Plan Duration & Payments

- The plan runs for 11 months from the date of first payment.
- Monthly payments must be made on the same date of joining each month, with a grace period of 5 days.
- Late or skipped payments are not allowed to be compensated in later months.
- If payments are discontinued before 6 months, wastage (VA) benefit will not be provided.

4. Benefits to Customers

- Customers receive a upto 18% discount on wastage (VA) for gold jewellery.
- GST is applicable at prevailing rates at the time of purchase.
- The benefit is only applicable for the gold weight accumulated under the plan and does not extend to additional purchases beyond the accumulated gold weight.

5. Redemption & Purchase

- Customers can redeem accumulated gold weight for jewellery purchases after one month from the date of last installment payment.
- Redemption must be completed within the designated period. Under no circumstances the purchase plan can continue beyond 365 days.

6. Payment Modes

- Payments can be made in-store, online via cmrjewellers.com
- Cheques are accepted at designated showrooms.

7. Discontinuation & Missed Payments

- Customers discontinuing after 6 months may receive partial wastage (VA) benefits based on the duration of participation.
- The plan cannot be extended beyond 365 days, and missed months are considered lapsed.

8. Customer Responsibilities

- Customers must provide accurate details at the time of enrollment.
- Any change in mobile number or address must be immediately updated with CMR Legacy of Jewellery.
- Customers must obtain OTP verification for redemption and sign acknowledgment upon jewellery purchase.

9. Legal & Compliance

- If the total value of the advance purchase plan exceeds Rs. 2 lakhs, customers must submit a copy of their PAN.
- Customers cannot pay more than Rs. 2 lakhs in cash even as a part of monthly payment;
- All disputes related to the Monthly Purchase Plan will be subject to the jurisdiction of Secunderabad courts.
- CMR Legacy of Jewellery reserves the right to amend these terms and conditions at its discretion.

By enrolling in this plan, customers agree to abide by these terms and conditions.